

# **Revised Expression of Interest (EOI) For The Engagement of Statutory Auditors**

**23<sup>rd</sup> November 2022**

**Last date for submission of EOI : 3.00 PM, 30.11.2022**

**Centre for Development of Imaging Technology, C-DIT**

Chithranjali Hills, Thiruvallom Thiruvannathapuram – 695027 Tel No: 0471-  
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Centre for Development of Imaging Technology, C-DIT

**INVITATION FOR EXPRESSION OF INTEREST**  
**(Revised)**

Ref. No-CDIT/ACCOUNTS/SA/2022-23/EOI-355\_

**23.11.2022**

Centre for Development of Imaging Technology (C-DIT) invites Expression of Interest (EOI) from Registered Chartered Accountants/ CA firms to conduct the Statutory Audit of CDIT for the financial year 2019-20, 2020-21 and 2021-22. (This supercede the EOI notice published earlier vide ref No-Ref. No-CDIT/ACCOUNTS/SA/2022-23/EOI-355 17.11.2022)

**Last date for submission of EOI : 3.00 PM, 30.11.2022**

Envelope marked to the captioned address given below mentioning **“EOI For the engagement of statutory auditors for the financial year 2019-20”** on the top cover.

**“The Registrar,  
Centre for Development of Imaging Technology  
(C-DIT), Chithranjali Hills, Thiruvallom PO,  
Thiruvananthapuram -695027”**

Sd-  
**Registrar, C-DIT**

***Note:** C-DIT reserves the right to cancel this request for EOI and or invite a fresh one with or without amendments, without liability or any obligation for EOI and without assigning any reason whatsoever. Information provided at this stage is indicative and CDIT reserves the right to amend/ add further details in the EOI.*

Centre for Development of Imaging Technology, C-DIT

Centre for Development of Imaging Technology (C-DIT) is an autonomous body with its Head Office at Chithranjali Hills, Thiruvallam, Thiruvananthapuram-27. There are 16 major divisions in four offices located at Thiruvananthapuram and Regional Centres are at Kannur, Ernakulam and Kayamkulam. Project funds received from the government departments and client institutions and the Plan fund received from the Govt of Kerala are the main funds inflow.

CDIT invites EOI from Registered Chartered Accountants/ CA Firms satisfying the following criteria for conducting the Statutory Audit of CDIT for the financial year 2019-20, 2020-21 and 2021-22.

### **ELIGIBILITY CRITERIA**

1. The Firm along with partners/proprietor must be Registered with ICAI.
2. The applicant firm shall be Independent of the entity being audited.
  - a. The audit firm/Chartered Accountant shall not be the incumbent Internal Auditor.
  - b. No partner of the audit firm or any qualified employee of the firm shall be related to any member of the Governing Body/Executive Committee/Director/Registrar or any of the senior management staff of the C-DIT. Related would mean husband, wife, brother, or sister or any lineal ascendant or descendant.
  - c. Neither the firm nor its partners or associates shall have any interest in the business of the C-DIT.
  - d. From the time of appointment and for one year thereafter (to be counted from the date of issue of final audit report) the firm ceases to be the Auditor, and no other assignment of any kind from C-DIT (including consultancy) will be accepted, either by the firm/proprietor or by its partners or relatives of partners of the firm or by its associates, other than that for engagement as auditor for a subsequent period.
  - e. The audit shall not be done by a person who was either an employee in C-DIT or a partner/employee of the retiring auditor, unless such person is employed with the firm for a period of at least one year.
3. The audit firm should not have been black listed by any Government Department/PSU/Autonomous bodies or facing any legal proceedings initiated by any Department/PSUs/Autonomous bodies .
4. The audit firm should not be having any disciplinary orders issued against them by the ICAI. Also, any Partner/Proprietor of the audit firm shall not be associated with the audit in any manner if he/she,
  - a. has been found guilty of professional/other misconduct by the Institute of Chartered Accountants of India under the First or Second Schedule of the Chartered Accountants Act, 1949; or
  - b. is one against whom disciplinary sanction orders have been passed by the Public Companies Accounting Oversight Board.

### **Conditions for the engagement of Statutory Auditors**

1. Applicant (CA/Firms) should have 5 years experience in Audit of at least two government owned institutions / autonomous bodies have average annual turnover of Rs.10 Crores.
2. Project wise audit may also be done in the divisions. Immense participation must be extended to the accounts division for reconciliation of accounts and other accounting procedures, Tax procedures so as to avoid the financial statements from material misstatements.

Physical verification of Stores with respect to purchased and destroyed, and un-serviceable stock should also be done.

3. The engagement will be initially for auditing the accounts of the financial year 2019-20 which shall be completed in two months time. However, after considering satisfactory performance, the appointment may be extended for auditing of the subsequent years 2020-21 and 2021-22 with in the next 4 months.
4. The interested firms/ individual should attach proof of registration, relevant experience and qualification.
5. The minimum fees for providing the required service of statutory auditing will be Rs. 70,000.00 . (for medium size public Ltd co. for class “B” Cities as recommended by the Committee for Member in Practice(CMP), ICAI ). However, the final fees payable will be as decided by mutual discussion and agreed with the selected Auditors.
6. EOI shall be submitted in sealed envelope addressed to '**The Registrar, C-DIT ,Chithranjali Hills, Thiruvallam,Thiruvananthapuram - 695027.**
7. The envelop should bear the superscription “*EOI for the Engagement of Statutory Auditors.*”
8. The due date and time for receipt of sealed applications is **3 pm on 30.11.2022**. Late submission will be summarily rejected. In case the due date declared happens to be a holiday/closed day for CDIT, the following working day will be taken as the due date.
9. C-DIT reserves the right to extend the tenure or terminate the appointment any time on account of unsatisfactory performance.
10. Following supporting documents must be submitted by the firm along with the application for Statutory Audit.
  - (a) The Registration Certificate of the **Firm along with Partners/Proprietor.**
  - (b) A certificate from the firm to the effect that no Partner/Proprietor of the firm has been found guilty of professional/other misconduct by the Institute of Chartered Accountants of India under the First or Second Schedule of the Chartered Accountants Act, 1949 or is one against whom disciplinary sanction orders have been passed by the Public Companies accounting Oversight Board. In case the firm has such partners, the firm provides details of such partners and certifies that they will not be associated with the audit in any manner.
  - (c) A Declaration signed by an authorized Partners/Proprietor of the audit firm verifying that the applicant is independent of the entity to be audited that they have no relationship with the entity to be audited (in particular, the auditor should not be employed by, serve as director for, or have any financial or close business relationship with the entity during the period(s) covered by the audit or immediately thereafter for a period of two years) for any purpose other than that for engagement as auditor for a subsequent period.
  - (d) A self-attested copy of the latest firm constitution certificate issued by the ICAI (this certificate shall also act as evidence for verifying the Date of Constitution of the firm). This certificate should not be older than 30 days as on the date submission of Application.
  - (e) Client Reference list with contact details where audit was conducted during the last 3 years.
  - (f) Statement that the firm is not blacklisted by not facing any legal proceedings against Government Department/PSU/Bodies/